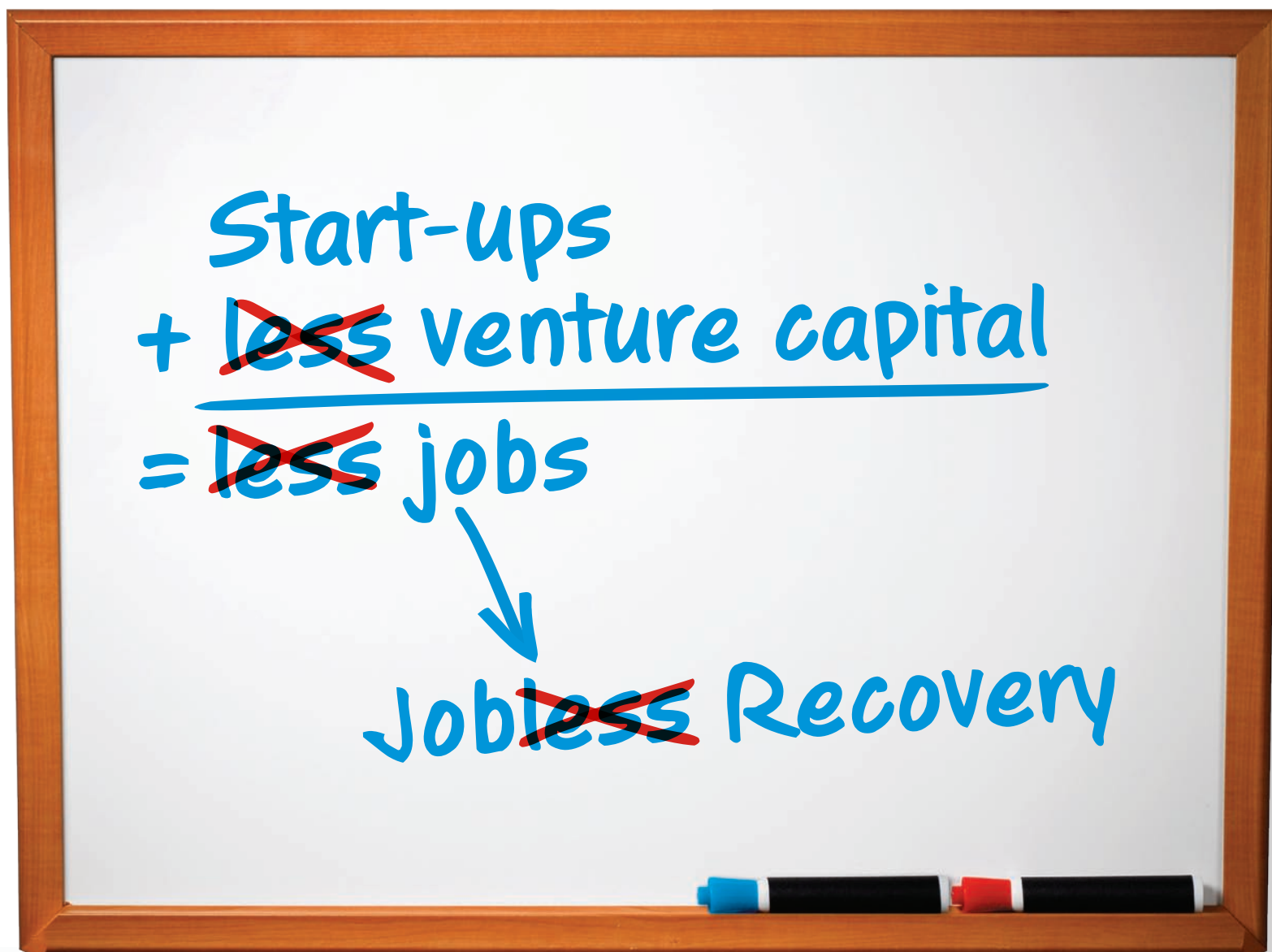


# Let's Take "Less" Out of "Jobless Recovery"



For decades, start-ups plus venture capital has equaled jobs. In fact, venture-backed start-ups currently employ more than half a million people in the U.S.<sup>1</sup> And are generating well over 4,000 new jobs per month.<sup>2</sup>

**But now a tax hike on carried interest could cut venture capital out of the equation. At a time when we need those jobs most.**

That's why we need to keep venture carried interest at the capital gains tax rate. And help keep "jobless" out of our recovery.



National Venture Capital Association

[www.nvca.org](http://www.nvca.org)

<sup>1</sup>Dow Jones Venture Source

<sup>2</sup>Based on number of new postings during Q1 2010 at StartUpHire.com